

Board meeting minutes and Treasurers Report.

May 5, 2026

X	Bill Walter	President
X	Duane Spencer	Treasurer/ board member
X	John Leahy	Vice President
X	Jerry Michaud	Board member
-	Amanda Murry	Secretary/Board member
X	Larry Peterson "Lil Pete"	Board member
X	Dennis CaliK	Board member
X	Robert Antis	Board member
X	Kevin Moyer	Board member
X	Frank Sowlinski	Board member
-	P. J. Cook	Board member
X	Ed Mets	Advisor

Treasurer and Quartermaster Finance report. **accurate**

May 5, 2026

Account	Amount	Month interest	Year to date interest	Interest Rate
Checking 7424	\$7,808.63	\$0.0	0.0	NO INTEREST
Operating 7238	\$13,857.93	\$2.85	\$16.89	.25%
G. Jack/Scholarship C/D @ Trustmark	\$14,925.23		4.2%	Matures 5/13/26
G. Jack C/D	\$18,421.09		3.2%	Mature 10/6/26
Scholarship C/D	\$22,063.11		3.2%	Matures 10/6/26
FMS Bond	\$25,000.00		5%	Matures 2030
TOTAL	\$102,075.99	\$2.85	\$16.89	

The Gunner Jack and Scholarship C/D matures on May 13. I'm separating the money into separate accounts. Half in each account. Which is where the money came from.

PAYPAL SALES	TAX COLLECTED	PAYPAL FEE	SHIPPING
\$811.03	\$54.54	\$35.64	\$100.12
\$100.00 donation		\$3.38	
LOCAL SALES	\$180.00		

The meeting was called to order at 1900 hours by President Bill Walter.

February minutes approved with minor corrections. P. J. Cook to post on the web site.

We may update our web site in the future, discussion, but no decisions at this time.

Roll call absent, PJ & Amanda

The future of the Spectre Association as an entity is being looked at. Currently we are solvent financially. With the aging membership and lack of younger members shows a decline in actual membership to sustain the organization. If and when the Association is disbanded we will need to dissolve the finances in accordance with our by-laws. Hence, in anticipation of this we should begin to downsize our finances in an orderly and prudent manner. Reducing the store inventory by not restocking items that are bulky to store and don't sell at a reasonable rate should be eliminated. The scholarship funds must be used for scholarships. We can donate finances and items to a charitable organization as deemed appropriate.

Bill W. and Duane S went to the Ft Walton gun show. Some items that were slow to sell on line were sold. Some of the large and small size shirts are very slow in sales. We will not be reordering them.

Bill W. sold 200 can Huggies and a few bottle huggies to the Ft. Walton Beach Chamber of Commerce.

We had 2 Annual membership applications; one was already a life member.

Duane signed the agreement with Home2stay Hotel for the 2026 reunion location.

Discussion for the need for a guest speaker. Bill has Col. Matt Delind as a potential speaker. The board is in favor of having a speaker for the Saturday meal. May show past reunion spotlights & pictures.

Thursday informal get together be held @ Spectre VFW 7674 Ft. Walton Beach, FL. The board meets there for the monthly board meeting.

Friday Home2Suite night. Finger food? \$2,000.00 estimated Plus venue

Sat, meeting plus store, noon @ museum memorial Formal dinner

Sunday VFW in Navarre pizza place next door. For eating having the pizza place next door will make it easier to control costs, order food as needed

Dennis Calik suggested we have audio for reunion, show videos, from the past. Ben Buzda, a musician may provide background music for a while at the banquet. Or he could play music in another area of the hotel.

Committee needs to start agenda for by-laws, ie: election, anything membership needs to discuss at the General Business meeting in October. Registration current email.

With the aging membership, where will support come from to sustain the organization. Out of town board members can't do a lot of the day to day work. The labor falls on the local board members.

Motion to adjourn at 1857 hours made by Jerry M, seconded by John L.

Submitted by Duane Spencer, treasurer